

2025

2026-007



2025

251, 853, 845

971, 770

250, 882, 075

10

3. 50

0

ê

WAF



WAF

WAFLO VALVE COMPANY LIMITED

WAFLO VALVE COMPANY LIMITED

	59 7

	16		2024 8 19 - 2025
B 19			12 31

p	202585, 607. 55	2024		2023
	669, 874, 424. 12	578, 474, 597. 91	15. 80%	570, 213, 975. 66
	134, 183, 918. 61	130, 837, 848. 55	2. 56%	117, 282, 320. 79
	124, 917, 584. 54	122, 748, 606. 08	1. 77%	105, 596, 509. 32
	160, 257, 093. 20	126, 155, 344. 59	27. 03%	129, 775, 833. 79
	0. 59	0. 61	- 3. 28%	0. 53
	0. 59	0. 53	11. 32%	0. 53

	139, 944, 619. 54	132, 349, 667. 01	5. 74%	12, 399, 3674. 57
--	-------------------	-------------------	--------	-------------------

1



2



	120, 699, 355. 43	151, 423, 795. 17	185, 989, 166. 89	211, 762, 106. 63
	25, 463, 909. 00	33, 554, 790. 93	43, 784, 702. 84	31, 380, 515. 84
	22, 581, 500. 13	31, 556, 742. 68	41, 905, 015. 06	28, 874, 326. 67
	27, 368, 540. 07	- 3, 644, 494. 68	57, 113, 060. 65	79, 419, 987. 16



	2025	2024	2023	
	- 10, 921. 12	- 121, 793. 95	- 1, 208, 620. 46	
	2, 566, 345. 04	2, 079, 159. 91	1, 424, 401. 65	

50%

2025 年 1 月 1 日

50%



2025

/
2,000

2020 9
3

"

CNAS

"

2021 6

CMA

2022

"

2022 11

CNAS
2021

2024 12

UL

2024

CMA

11

"

2025

120

1

" WEFLO
70

2021

					CE		WRAS
	LPCB	UL	UL	FM	NSF	UL	
Water Mark	IAPMO OCEANIA		Civil Defense			VdS	GSK
	IATF16949	ISO9001	ISO14001		ISO45001		
GB/T29490				CSA	CNBP	CNPP	
	EAC	KI VA-UN	EN1074				

2,000

Cxf5# È

	669,874,424.12	100%	578,474,597.91	100%	15.80%
	667,227,849.32	99.60%	575,899,587.38	99.55%	0.05%
	2,646,574.80	0.40%	2,575,010.53	0.45%	-0.05%
	548,734,709.31	81.92%	458,435,775.84	79.25%	2.67%
	25,188,715.65	3.76%	23,071,234.91	3.99%	-0.23%

0

"





	23.48%
	0.00%

5

1		39,981,522.45	5.97%
2		30,785,218.23	4.60%
3		29,816,952.40	4.45%
4		29,343,641.72	4.38%
5		27,332,893.14	4.08%
	--	157,260,227.94	23.48%

	53,898,601.44
	13.46%
	0.00%

5

1		15,056,216.05	3.76%
2		10,928,544.86	2.73%
3		10,358,645.29	2.59%
4		9,021,618.82	2.25%
5		8,533,576.41	2.13%
	--	53,898,601.43	13.46%

10%

3

	2025	2024		
	44,542,891.23	37,624,828.13	18.39%	
	49,742,882.77	36,279,023.67	37.11%	
	3,123,532.98	-8,346,011.18	137.43%	
	32,482,214.01	26,722,723.58	21.55%	

4

	78	70	11.43%
30	16	7	128.57%
30~40	40	29	37.93%
40	58	54	7.41%

	2025	2024	
	32,482,214.01	26,722,723.58	21.55%
	4.85%	4.62%	0.23%
	0.00	0.00	0.00%
	0.00%	0.00%	0.00%

5

	2025	2024	
	628,167,720.01	613,146,037.10	2.45%
	467,910,626.81	486,990,692.51	-3.92%
	160,257,093.20	126,155,344.59	27.03%
	1,132,070,927.67	911,858,758.49	24.15%
	1,199,512,499.02	1,097,790,002.71	9.27%
	-67,441,571.35	-185,931,244.22	63.73%
	44,414,960.00	265,427,510.50	-83.27%
	128,932,282.08	108,714,644.45	18.60%
	-84,517,322.08	156,712,866.05	-153.93%
	7,195,854.38	103,143,045.79	-93.02%

1. 63.73%

2. 83.27%

3. 153.93%

4. 93.02%

1

	2025		2025			
	210,451,855.06	14.24%	217,366,529.44	15.84%	-1.60%	
	186,429,081.54	12.62%	139,913,855.54	10.20%	2.42%	
	0.00		0.00			
	104,489,059.46	7.07%	89,412,967.09	6.52%	0.55%	
	910,153.41	0.06%	1,025,698.29	0.07%	-0.01%	
	383,049,086.80	25.92%	212,628,032.43	15.50%	10.42%	
	16,685,279.40	1.13%	141,080,380.08	10.28%	-9.15%	
	202,252.50	0.01%	240,107.76	0.02%	-0.01%	
	19,000,000.00	1.29%			1.29%	
	18,306,093.54	1.24%	19,959,949.11	1.45%	-0.21%	
	174,014.89	0.01%	211,671.67	0.02%	-0.01%	

2

1.	459,415,904.76	-114,121.26			1,066,000,000.00	1,102,572,310.17		422,729,473.33

	459,415,904.76	- 114,121.26			1,066,000,000.00	1,102,572,310.17		422,729,473.33
	0.00	0.00			0.00	0.00		0.00

3

	3,766,989.49	3,766,989.49		
	3,766,989.49	3,766,989.49		

	17,877,518.25	17,877,518.25		
	10,733,808.21	10,733,808.21		
	28,611,326.46	28,611,326.46		

1

2

3

ЕЛДР

2025

2

1

2

2026

"

"

1.

2

2

7.4

3

6

9

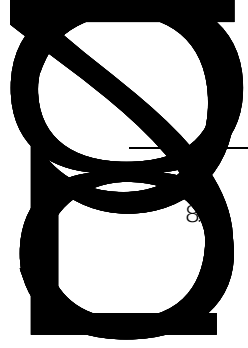
4

86%

93%

5

†



5

3

4

1

"

"

2

5

"

"



2025 05 09

<https://www.wir-online.cn/>

2024

2024 5i

08	https://www.wir-online.cn/			2025	2025 09 08	08
----	---	--	--	------	------------	----



"

"

"

"



1 ---

22

1

2

3

4

5

					04	14						
		60			2015 03 16	2027 03 14	153,7 77	110,0 00			263,7 77	2025
		57			2015 03 16	2027 03 14	162,2 59	110,0 00			272,2 59	2025
		36			2023 05 11	2027 03 14	40,69 0	110,0 00			150,6 90	2025
		46			2023 03 20	2027 03 14	0	110,0 00			110,0 00	2025
		48			2024 08 30	2027 03 14	0	110,0 00			110,0 00	2025
		57			2024 03 15	2027 03 14						
		40			2025 04 25	2027 03 14	0	110,0 00			110,0 00	2025
		43			2025 04 25	2027 03 14						
		44			2024 03 15	2027 03 14						
	--	--	--	--	--	--	131,3 17,78 3.00	880,0 00.00	0.00	0.00	132,1 97,78 3.00	--



		2025 9 3	
		2025 9 3	
		2025 9 3	
		2025 10 9	
		2025 10 9	
		2025 10 9	
		2025 10 9	
		2025 10 9	
		2025 10 9	
		2025 10 9	
		2025 10 9	

025

		2025 04 25	
		2025 04 25	
		2025 09 03	
		2025 09 04	
		2025 09 03	
		2025 09 03	
		2025 10 09	
		2025 10 09	
		2025 10 09	
		2025 10 09	
		2025 10 09	

2

1

1

1961

1983

4/€ / 4/€

2

1988
2023 2 2023 8

2012 3

2015 3

2015 3

4 1978 2002 2010
 2010 2018 2018 2023
 2023 2024 2024 8

			2011 09 23	2031 09 22	

			2010 12 26		
			1998 09 04		
			2011 07 19		
	WEFLO VALVE COMPANY LIMITED		2009 04 27		
	WEFLO VALVE LLC		2014 03 13	2025 07 31	
			2020 03 17		
			2022 01 21	2025 03 14	
			2024 05 14		
			2024 05 14		
	WEFLO VALVE (THAI LAND) CO., LTD.		2024 07 05		
	WEFLO(SINGAPORE) PTE. LTD.		2024 05 08		
			2022 01 21	2025 03 14	
			2011 07 19		

WFLO VALVE
EFLO

3

		65			174.51	
		37			43.72	
		47			93.13	
		48			6	
		46			13.32	
		32			12.55	
		42			78.69	
		60			90.94	
		57			94.4	
		36			54.3	
		46			45.69	
		48			104.6	
		57			6	
		40			79.65	
		43			44.38	
		44			11.52	
	--	--	--	--	953.4	--



1

[Redacted]						
8	8	0	0	0		3
8	8	0	0	0		3
8	8	0	0	0		3
4	4	0	0	0		2
8	2	6	0	0		3
8	2	6	0	0		3

			26	2024			
				2025			
				2			
				2024			
				3			
				2024			
				2025			
				1			
				2024			
				2			
				2024			
				3			
				2025			
			2025 04 14	4			
				2025			
				5			
				2024			
				6			
				2025			
				2025			

				7 2025			
				8			
				9			
			2025 07 31	1 2025			
				2 2025			
				3 2025			
			2025 08 15	1 < 2025			
				> 2 2025			
				; 3			

2025

2025

4

2025

1

2025 09
05

2025

1

2025

2

2025

2025 10
21

2025

3

2025

2025 04
14

3

è

2025 08
05

				2025			
				2025			
			2025 09 05	2025			
			2025 01 22				
		3	2025 04 14				
			2025 09 29				
			2025 01 22	2025			
		2	2025 04 14				



1

	451
	319
	832
	832
	82
	500
	67
	117
	16
	29
	103
	832
	17
	100
	148
	567
	832

4



1	2025	4	25	2025	5	16			
2024				2024			219,335,578		
		4,869,770		214,465,808			10	3.50	
	75,063,032.80		0					2025	5 22
							www.cni.nf.o.com.cn	2024	
	2025-042								
2	2025	8	28	2025	9	15			
2025				2025					
	971,770		250,882,075				10	0.50	
	12,544,103.75		0					2025	10
21							www.cni.nf.o.com.cn	2025	
	2025-109								



							0.00
							100,401,418.5
							455,470,586.06
							100%
40							
1	2025		2025 8 28	2025 9 15			
		2025			2025		
			971,770.00	250,882,075			10
	0.50		12,544,103.75		0		
2				2025	669,874,424.12		
	134,183,918.61		2025		111,067,501.88		
	"		"	10%	11,106,750.19		
	420,000,554.19	2025	87,607,136.55	2025			455,470,586.06
					3	—	
		2023-2025					
		251,853,845			971,770	250,882,075	
10		3.50	0				
2025			250,882,075				
2025		100,401,418.5		2025	12,592,692.25	2025	
	87,808,726.25	2025			134,183,918.61	74.82%	

1

2025 8 15 2025

2025 2025

2025 8 15 2025 2025

2025 8 18 2025 8 18 2025

8 27 10

2025

2025 9 3

2025

2025

2025

2



3



1

WEFLO VALVE
LLC

WEFLO SAUDI
CO , LTD.

WEFLO VALVE
(THAI LAND)
CO , LTD.

WEFLO(SI NGAP
ORE) PTE. LTD.



2



3



4



5



6



7



1

1



2



3



2025 9

2024

10%

10%

2

3

1

		9,100	0
		30,900	0
		5,000	0

2

4

1

													7,100.00	
	--	--	26,971	26,263.58	5,932.66	17,305.14	65.89%	0	0	0.00%	9,244.18	--	0	

[2024] 998

269.71

100.00

269,710,000.00

4,854,780.00

264,855,220.00

2,494,208.52

262,635,810.35

274,798.87

2024 8 19

(2024) 000022

2024 10 9

84,280,892.16

2024 000393

2025 12 31

9,244.18

7,100.00

2 —

1 —

2

((1) (2) (3)
(2) (2) /
(1) (1)

	2024 10 9
	84,280,892.16 2024 10 10
	http://www.cninfo.com.cn 2024-115
	2025 12 31
	9,244.18 7,100.00

3



4

1



2025

	19, 887.00	100.00%							
	32, 484, 958.00					32, 484, 958.00		251, 845.00	100.00%

5

1

2025 08 07 " 32, 542, 08 " 2025-08

2025 856511 " " 127106
 www.cninfo.com.cn è " " 2025-080

2

2025 10 20 " "

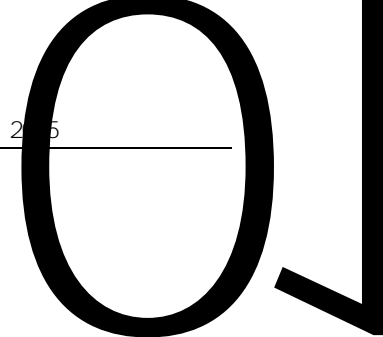
È

Σ ω

8

308

30



2 5

2025

4 2025 9 3

2025

2025

2025

2025

2025 9 4

2025

5 2025 9 18

2025

6 2025 10 20

" "

2



2025	7	31	"	"	32,542,158	"	"	32,542,158
2025	8	11		"	"	127106		
			www.cninfo.com.cn		"	"	2025-080	

3



1

			12,183		9,692		0		8		0
		5%	10								
		48.62%	122,460,000.00	0	91,845,000	30,615,000					0
17022		4.08%	10,284,252.00	10,284,252.00	0	10,284,252.00					0
		3.52%	8,864,168.00	-1,892,812	0	8,864,168.00					0
		3.24%	8,171,475.00	0	6,128,606	2,042,869					0
1		2.02%	5,099,900.00	5,099,900.00	0	5,099,900.00					0
		1.65%	4,167,019.00	45,279	0	4,167,019.00					0
		1.31%	3,300,000	3,300,000	0	3,300,000					0

.00 .00

.00

5

1

0.96% 2,420,100 2,420,100
.00 .000 2,420,100
.00

0

0.67% 1,700,000 1,700,000
.00 .000 1,700,000
.00

0

ë

0.67% 1,699,984 1,699,984
.00 .000 1,699,984
.00

0

.52

g

1

.00

2,042,869.00

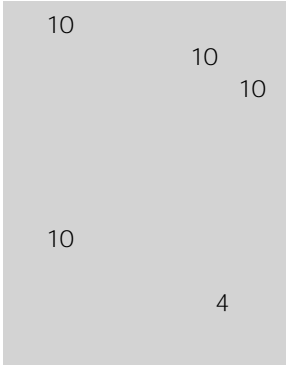
2,042,869.00

1,700,000.00

1,700,000.00

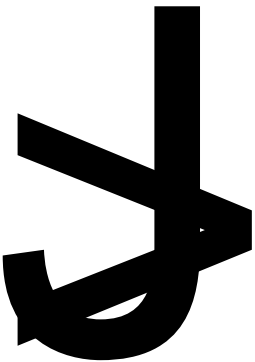
1,699,984.00

1,699,984.00



- 1.
- 2.
- 3. ~ -

1
5099900
5
3300000

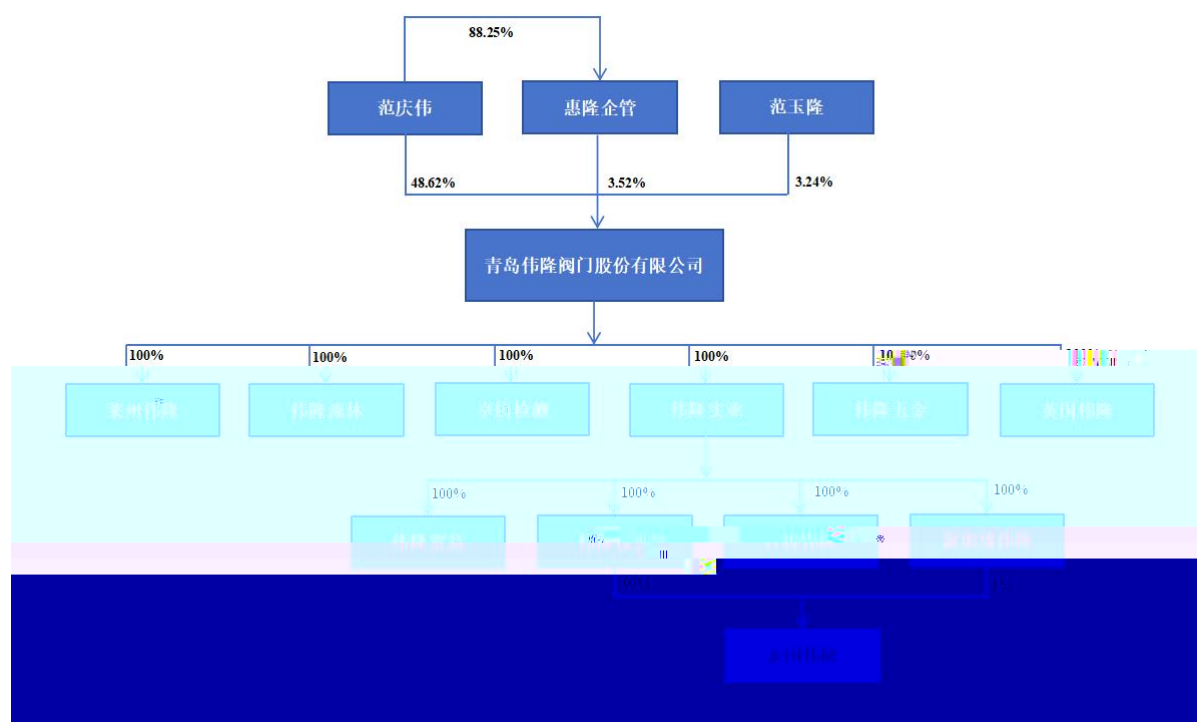


3

↑ ↓



			88.25%
10			



4

80%

5

10%

6

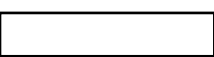


1

2024 998	2024 8 19	26,971.00
6	100 2,697,100	269,710,000.00
7,074,189.65		262,635,810.35
((2024) 000022

2

3

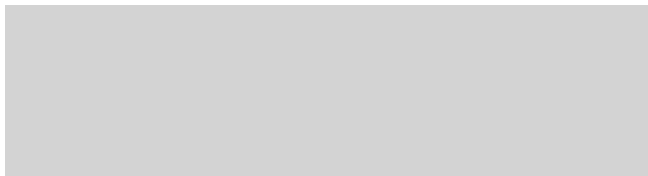




2025 2
19
2030 8
12



	3.00	4.06	-26.11%
	22.40%	34.78%	-12.38%
	2.67	3.68	-27.45%
	12,491.76	12,274.82	1.77%
EBI TDA	3.46%	0.61%	2.85%
	75.9%	279.55	-72.83%
	92.68	262.10	-64.64%
EBI TDA	91.80	328.13	-72.02%
	100.00%	100.00%	
	100.00%	279.55%	-179.55%



2026 04 28

2

1

" "

2

3

4

,

5

6

7

8

1

4

2025 12 31

20,038.96

1,396.05

18,642.91

2



2



4

5

6

7

2025

1

2025 12 31

	210, 451, 855. 06	217, 366, 529. 44
	422, 729, 473. 33	459, 415, 904. 76
	1, 722, 427. 28	
	186, 429, 081. 54	139, 913, 855. 54
	1, 206, 964. 64	1, 418, 923. 43
	3, 035, 529. 56	3, 311, 508. 84
	11, 428, 042. 77	9, 596, 343. 36
	104, 489, 059. 46	89, 412, 967. 09
	0. 00	0. 00
		10, 733, 808. 21
	2, 367, 708. 18	11, 834, 465. 32
	943, 860, 141. 82	943, 004, 305. 99
	20, 310, 575. 33	10, 011, 191. 78
	910, 153. 41	1, 025, 698. 29
	383, 049, 086. 80	212, 628, 032. 43

16,685,279.40	141,080,380.08
202,252.50	240,107.76
88,245,743.92	50,378,793.20
1,502,952.76	2,038,982.16
12,868,548.65	7,348,322.96
9,996,478.17	4,108,285.00
533,771,070.94	428,859,793.66
1,477,631,212.76	1,371,864,099.65
19,000,000.00	
37,969,831.90	45,564,077.35
163,441,214.79	120,273,012.57
200,411.65	
18,306,093.54	19,959,949.11
37,509,742.84	31,546,861.28
3,516,842.02	6,459,252.61
34,137,527.36	7,442,367.43

		233, 691, 597. 61
	174, 014. 89	211, 671. 67
	10, 437, 973. 78	8, 806, 527. 46
	6, 216, 516. 69	2, 477, 284. 60
	16, 828, 505. 36	245, 187, 081. 34
	331, 052, 371. 16	477, 171, 065. 41
	251, 853, 845. 00	219, 311, 687. 00
		32, 249, 845. 89
	370, 165, 215. 77	139, 221, 320. 81
	35, 297, 646. 39	49, 524, 485. 96
	620, 459. 62	297, 641. 59
	103, 766, 381. 54	92, 659, 631. 35
	455, 470, 586. 06	420, 000, 554. 19
	1, 146, 578, 841. 60	854, 216, 194. 87
		40, 476, 839. 37
	1, 146, 578, 841. 60	894, 693, 034. 24
	1, 477, 631, 212. 76	1, 371, 864, 099. 65

2

	118, 362, 733. 59	175, 830, 601. 12
	413, 702, 473. 33	363, 450, 707. 81
	1, 722, 427. 28	
	195, 824, 111. 20	138, 631, 974. 17
	50, 054. 25	648, 000. 00
	725, 476. 08	14, 669, 301. 57
	23, 018, 599. 55	20, 138, 419. 02
	57, 997, 212. 06	43, 40<9 , 39. pè

		10,733,808.21
	283,698.77	11,116,309.24
	811,686,786.11	778,623,387.26
	10,226,191.77	
	344,328,516.28	310,139,009.38
	184,405,393.83	15,274,051.23
	12,054,652.75	141,080,380.08
	20,128,214.81	17,645,097.47
	3,992,100.12	2,129,923.10
	4,912,416.58	1,954,285.00
	580,047,486.14	488,222,746.26
	1,391,734,272.25	1,266,846,133.52
	19,000,000.00	
	37,984,040.92	45,564,077.35
	138,840,336.96	92,527,800.26
	18,006,707.27	19,658,171.20
	24,968,851.11	19,362,304.45
	1,720,277.00	5,593,264.67
	32,125,671.65	5,718,902.43

		520,946.71
	79,251.61	154,569.89
	272,725,136.52	189,100,036.96
		233,691,597.61
	3,583,333.69	1,597,949.29
	6,169,697.23	2,123,856.82
	9,753,030.92	237,413,403.72
	282,478,167.44	426,513,440.68



7, 661, 97

1.		
2.		
3.		
4.		
5.		
	322, 818. 03	291, 763. 87
1.		
2.		
3.		
4.		
5.		
6.	322, 818. 03	291, 763. 87
7.		
	134, 180, 710. 67	131, 289, 767. 60
	134, 506, 736. 64	131, 129, 612. 42
	- 326, 025. 97	160, 155. 18
	0. 59	0. 61
	0. 59	0. 53

4

	2025	2024
	623, 490, 159. 74	521, 956, 330. 57
	394, 833, 882. 05	333, 902, 197. 04
	4, 070, 453. 02	2, 902, 485. 56
	44, 711, 290. 58	37, 911, 242. 55
	30, 666, 447. 12	24, 346, 892. 88
	24, 591, 171. 57	19, 461, 086. 84
	2, 210, 227. 12	-8, 038, 097. 84
	1, 823, 786. 38	
	-2, 043, 724. 51	-1, 825, 729. 46
	2, 176, 182. 47	1, 680, 021. 39
" "	5, 830, 403. 53	4, 787, 956. 70



--	--	--

5

	19,000,000.00	
		264,855,220.00
	25,414,960.00	572,290.50
	44,414,960.00	265,427,510.50
	87,845,955.99	75,074,690.95
	41,086,326.09	33,639,953.50
	128,932,282.08	108,714,644.45
	-84,517,322.08	156,712,866.05
	-1,102,345.39	6,206,079.37
	7,195,854.38	103,143,045.79
	199,489,011.19	96,345,965.40
	206,684,865.57	199,489,011.19

6 8

	19,000,000.00	264,855,220.00
	25,414,960.00	572,290.50
	44,414,960.00	265,427,510.50

"																
							322,818.03					134,183,918.61		134,506,736.64	-326,025.97	134,180,710.67
	32,542,158.00			-32,249,845.89	230,943,894.96	-14,226,839.57								245,463,046.64		245,463,046.64
1																
2	32,542,158.00			-32,249,845.89	239,084,007.53									239,376,319.64		239,376,319.64
3					6,086,727.00									6,086,727.00		6,086,727.00
4					-14,226,839.57	-14,226,839.57										
									11,106,750.19			-98,713,886.74		-87,607,136.55	-40,150,813.40	-127,757,949.95
1									11,106,750.19			-11,106,750.19				
2																

3															
1															
2															
3															
4															
5															

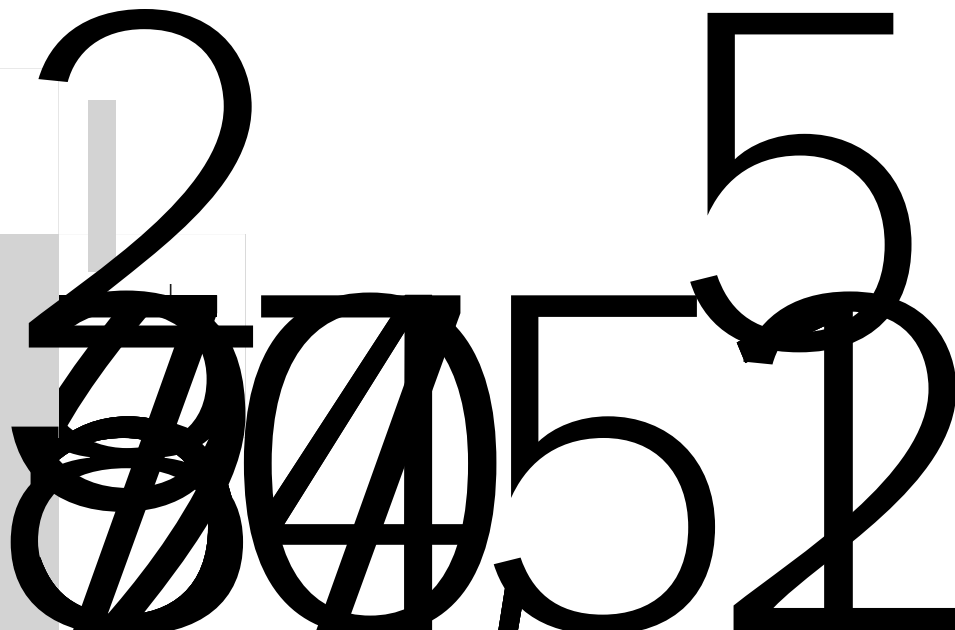
6															
1															
2															
	251, 853, 845. 00				370, 165, 215. 77	35, 2 97, 6 46. 3 9	620, 459. 62		103, 766, 381. 54		455, 470, 586. 06		1, 14 6, 57 8, 84 1. 60		1, 14 6, 57 8, 84 1. 60

2024															
	219, 368, 887. 00				138, 004, 257. 53	22, 9 14, 4 06. 5 0	5, 87 7. 72		82, 2 16, 9 13. 7 3		374, 659, 914. 21		791, 341, 443. 69	40, 3 16, 6 84. 1 9	831, 658, 127. 88
	219, 368, 887. 00				138, 004, 257. 53	22, 9 14, 4 06. 5 0	5, 87 7. 72		82, 2 16, 9 13. 7 3		374, 659, 914. 21		791, 341, 443. 69	40, 3 16, 6 84. 1 9	831, 658, 127. 88
	- 57, 2 00. 0 0		32, 2 49, 8 45. 8 9	1, 21 7, 06 3. 28	26, 6 10, 0 79. 4 6	291, 763. 87		10, 4 42, 7 17. 6 2		45, 3 40, 6 39. 9 8		62, 8 74, 7 51. 1 8	160, 155. 18	63, 0 34, 9 06. 3 6	



				291, 763. 87		130, 837, 848. 55		131, 129, 612. 42		160, 155. 18		131, 289, 767. 60
-		32, 2		26, 6				6, 79				6, 79
57, 2		49, 8	1, 21	10, 0				9, 62				9, 62
00. 0		45. 8	7, 06	79. 4				9. 71				9. 71
0		9	3. 28	6								

1





6															
1															
2															
	219, 311, 687. 00			32, 2 49, 8 45. 8 9	139, 221, 320. 81	49, 5 24, 4 85. 9 6	297, 641. 59		92, 6 59, 6 31. 3 5		420, 000, 554. 19		854, 216, 194. 87	40, 4 76, 8 39. 3 7	894, 693, 034. 24

8

2025

219, 3	32, 24	136, 8	49, 52	92, 65	408, 7
11, 68	9, 845	79, 44	4, 485	9, 631	56, 56
7. 00	. 89	5. 51	. 96	. 35	9. 05

										87,60 7,136 .55		87,60 7,136 .55
3												
1												
2												
3												
4												
5												
6												

1												
2												
	251, 8 53, 84 5. 00				367, 8 23, 34 0. 47	35, 29 7, 646 . 39			103, 7 66, 38 1. 54	421, 1 10, 18 4. 19		1, 109 , 256, 104. 8 1

2024												
	219, 3 68, 88 7. 00				135, 6 62, 38 2. 23	22, 91 4, 406 . 50			82, 21 6, 913 . 73	389, 8 26, 60 1. 40		804, 1 60, 37 7. 86
	219, 3 68, 88 7. 00				135, 6 62, 38 2. 23	22, 91 4, 406 . 50			82, 21 6, 913 . 73	389, 8 26, 60 1. 40		804, 1 60, 37 7. 86
	- 57, 20 0. 00				32, 24 9, 845 . 89	1, 217 , 063 28	26, 61 0, 079 . 46		10, 44 2, 717 . 62	18, 92 9, 967 . 65		36, 17 2, 314 . 98
"												
"												

										104,4 27,17 6.22		104,4 27,17 6.22
	- 57,20 0.00			32,24 9,845 .89	1,217 ,063 28	26,61 0,079 .46						6,799 ,629 71
1												
2				32,24 9,845 .89								32,24 9,845 .89
3					1,351 ,663 28	- 5,158 ,286 55						6,509 ,949 83
4	- 57,20 0.00				- 134,6 00.00	31,76 8,366 .01						- 31,96 0,166 .01
									10,44 2,717 .62	- 85,49 7,208 .57		- 75,05 4,490 .95
1									10,44 2,717 .62	- 10,44 2,717 .62		
2										- 75,05 4,490 .95		- 75,05 4,490 .95
3												

1												
2												
3												
4												
5												
6												
1												
2												

	219,3 11,68 7.00			32,24 9,845 .89	136,8 79,44 5.51	49,52 4,485 .96			92,65 9,631 .35	408,7 56,56 9.05		840,3 32,69 2.84

" " " "

2012 3 31

91370200614257783M

251,853,845.00

789

5-

1

2025

2025 12 31

2

1 1 12 31

3

12

4

5

	5%
	500
	200
1	500 5%
	0.5%
	5,000
	10%
	5000
	10%
	5000
	1%
	5%

6

1

7

1

2

3

4

“

”

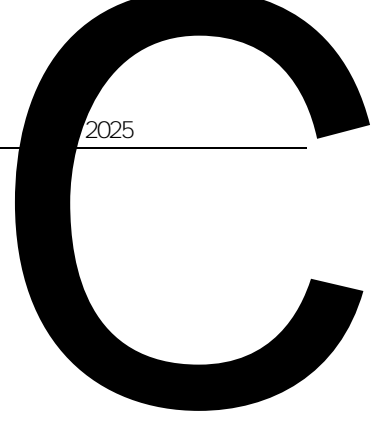
“

”

“

”

5



"

6

1

"

8 --

2

"

"

9

11

1

1

()
()

(

)

()

3

1

2

5

8

		" - "

b

c

12

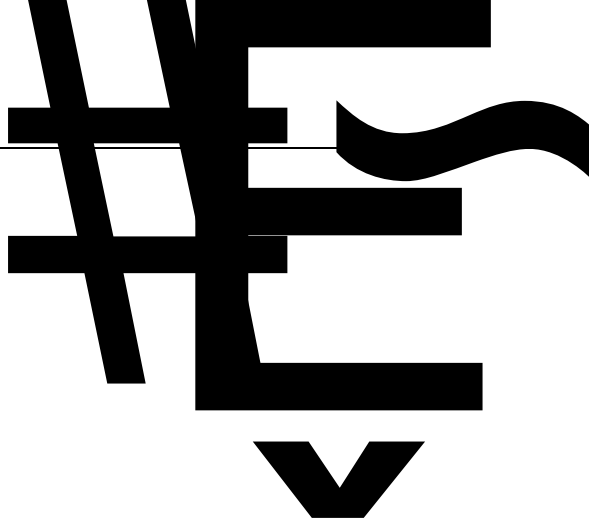
d

1—	
2—	

e

B

12



X

A

B

F

&

14

1

2

15

16

17

1

2

3

4

5

2

3

"

"

"

"

19

20

21

1

1

2

2

1

2

22

1

2

		5.00%	20	4.75%
		0.00%	30-50	3.33% 2%

23

1

1

2

17 --

2



20.00

5

24

1

2

	1 2 3 4
	1 2 3 4

25

1

1

2

3

	30-50			
	3-10			

28

29

30

1

1

31

1

2

32

[]

2

FOB CFR FCA CIF , ,
EXW
DAP DDP

34

1

• ĆŃPĀŃġÄ o ì > • Ù T.ž xK0& Ā xAÑ

3

1

2

4

5

35

/

(

)

1

2

3

4

()

5

4

6

1

2

36

1

/

1 25

B

C

"

"

D

a.

b.

a.

b.

,

2

1

22 --

37 --

2

22 --

22 --

38

1

2

3 2025

39

1

		15% 13% 9% 6% 5% 3% 1%
		7%
		15% 20% 25% 19% 8. 25% 16. 50% 17%

		3%
		2%



	15%
	15%
	25%
WEFLO VALVE COMPANY LIMITED	19%
	20%
	8.25% 16.50%
	20%
WEFLO (SINGAPORE) PTE. LTD.	17%
WEFLO SAUDI CO LTD	20%
WEFLO VALVE(THAILAND) CO., LTD	20%
	8.25% 16.50%
	8.25% 16.50%

1%

"

1

	174, 136. 69	286, 509. 28
	206, 525, 697. 92	198, 708, 086. 67
	3, 752, 020. 45	18, 371, 933. 49
	210, 451, 855. 06	217, 366, 529. 44
	81, 404, 332. 24	2, 739, 363. 82

2

2025

	351, 663, 90. 90	268, 794, 403. 39
	422, 729, 47. 53	459, 415, 904. 76

3

1

	1, 722, 427. 28	
	1, 722, 427. 28	

2



!

!

708844

		238,183.12				238,183.12
		238,183.12				238,183.12

4

1

1	1	170,885,280.85	140,314,133.42
1	2	24,511,071.80	6,403,475.60
2	3	2,626,764.11	566,930.96
3		2,366,470.08	3,330,196.84
3	4	360,609.37	728,252.93
4	5	106,206.01	633,871.97
5		1,899,654.70	1,968,071.94
		200,389,586.84	150,614,736.82

2

[Redacted]									
60,903.49	0.03%	60,903.49	100.00%	70,903.49	0.05%	70,903.49	100.00%		
[Redacted]									
200,328,683.35	99.97%	13,899,601.81	6.94%	186,429,081.54	99.95%	150,543,833.33	7.06%	10,629,977.79	139,913,855.54
[Redacted]									
200,389,586.84									

86

	10,700,881.28	3,269,624.02	10,000.00			13,960,505.30
--	---------------	--------------	-----------	--	--	---------------

--	--	--	--	--

4

	19,188,423.59		19,188,423.59	9.58	1,074,312.02
	14,238,564.00		14,238,564.00	7.11	711,928.20
	13,074,246.50		13,074,246.50	6.52	654,599.93
	6,563,603.05		6,563,603.05	3.28	590,471.50
	6,442,104.60		6,442,104.60	3.21	644,210.46
	59,506,941.74		59,506,941.74	29.70%	3,675,522.11

5

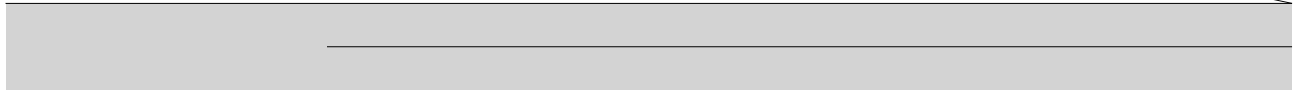
1

	1,206,964.64	1,418,923.43
	1,206,964.64	1,418,923.43

2

	1,206,964.64	100.00%			1,206,964.64	1,418,923.43	100.00%			1,418,923.43
	1,206,964.64	100.00%			1,206,964.64	1,418,923.43	100.00%			1,418,923.43
	1,206,964.64				1,206,964.64	1,418,923.43	100.00%			1,418,923.43

	64.64			64.64	23.43			23.43
--	-------	--	--	-------	-------	--	--	-------



1,206,964.64

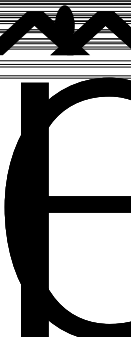


1,206,964.64



4

5



	11, 428, 042. 77	9, 596, 343. 36
--	------------------	-----------------

1

1

	10, 825, 010. 58	7, 742, 392. 67
	1, 226, 967. 60	2, 305, 738. 85
	42, 771. 21	79, 744. 90
	12, 094, 749. 39	10, 127, 876. 42

2

1 1	11, 751, 506. 35	9, 981, 091. 42
1 2	200, 458. 04	62, 285. 00
2 3	62, 285. 00	80, 000. 00
3	80, 500. 00	4, 500. 00
3 4	80, 000. 00	4, 500. 00
4 5	500. 00	
	12, 094, 749. 39	10, 127, 876. 42

3



4

~ mł

2

		%
	1, 854, 711. 69	61. 10
	223, 278. 17	7. 36
	220, 067. 18	7. 25
	128, 894. 86	4. 25
	105, 087. 50	3. 46
	2, 532, 039. 40	83. 42

5% 5%

8

1

	9, 820. 18	76, 562. 73	3, 410. 94	82, 971. 97
	829, 516. 47	780, 137. 34	179, 071. 99	1, 430, 581. 82
	981, 710. 54	120, 954. 44	854, 685. 21	247, 979. 77
	1, 821, 047. 19	977, 654. 51	1, 037, 168. 14	1, 761, 533. 56

11

1

	20,310,575.33		20,310,575.33	10,011,191.78		10,011,191.78
	20,310,575.33		20,310,575.33	10,011,191.78		10,011,191.78

--	--	--	--	--

2

	10,000,000.00	1.75%		2028 07 09						
	10,000,000.00	2.15%		2027 12 13		10,000,000.00			2027 12 13	
	20,000,000.00					10,000,000.00				

12

--	--	--	--

13

1

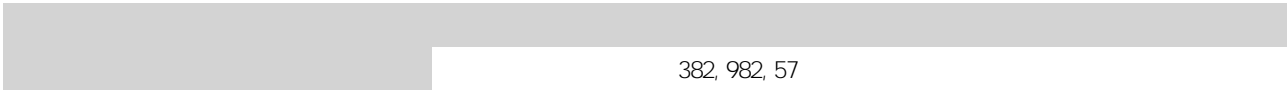
1.	5,424,868.85	815,291.84	6,240,160.69

2	4, 707, 641. 45	815, 291. 84		5, 522, 933. 29
1				
2 \	4, 707, 641. 45	815, 291. 84		5, 522, 933. 29
3				
3	4, 707, 641. 45	815, 291. 84		5, 522, 933. 29
1				
2				
3	4, 707, 641. 45	815, 291. 84		5, 522, 933. 29
4.	5, 424, 868. 85	815, 291. 84		6, 240, 160. 69
1.	4, 789, 151. 78	425, 310. 62		5, 214, 462. 40
2	4, 248, 457. 42	449, 769. 38		4, 698, 226. 80
1	82, 699. 20	13, 588. 20		96, 287. 40
2	4, 165, 758. 22	436, 181. 18		4, 601, 939. 40
3.	4, 149, 218. 38	433, 463. 54		4, 582, 681. 92
1				
2				
3	4, 149, 218. 38	433, 463. 54		4, 582, 681. 92
4.	4, 888, 390. 82	441, 616. 46		5, 330, 007. 28
1.				
2				
1				
3.				
1				
2				
4.				
1.	536, 478. 03	373, 675. 38		910, 153. 41
2	635, 717. 07	389, 981. 22		1, 025, 698. 29

☑

2

14



2	4, 149, 218. 38				4, 149, 218. 38
3	- 13, 951. 41	- 10, 701. 82	- 902. 06	- 709. 12	- 26, 264. 41
3	4, 329, 437. 81	1, 148, 674. 37	689, 643. 25	520, 076. 47	6, 687, 831. 90
1	163, 679. 59	1, 148, 674. 37	689, 643. 25	520, 076. 47	2, 522, 073. 68
2	4, 165, 758. 22				4, 165, 758. 22
4.	85, 833, 013. 64	108, 691, 893. 64	4, 521, 408. 95	7, 953, 658. 89	206, 999, 975. 12
1.					
2					
1					
3					
Σ ↓					
1					
4.					
1.	243, 550, 454. 33	133, 983, 436. 60	955, 177. 71	4, 493, 508. 10	382, 982, 576. 74
2	105, 950, 714. 32	102, 683, 306. 63	828, 385. 22	3, 165, 626. 26	212, 628, 032. 43

2

3	2, 437, 144. 62	

17

1

1.	250, 547. 23		250, 547. 23
2	- 7, 844. 23		- 7, 844. 23
1			
2	- 7, 844. 23		- 7, 844. 23
3.			
4.	242, 703. 00		242, 703. 00
1.	10, 439. 47		10, 439. 47
2	30, 011. 03		30, 011. 03
1	30, 974. 94		30, 974. 94
2	- 963. 91		- 963. 91
3.			
1			
4.	40, 450. 50		40, 450. 50
1.			
2			
1			
3.			
1			
4.			
1.	202, 252. 50		202, 252. 50
2	240, 107. 76		240, 107. 76

18

1

1.	59, 251, 633. 25			3, 444, 386. 73	62, 696, 019. 98
2	37, 199, 150. 32			3, 458, 651. 79	40, 657, 802. 11

1	36,383,858.48			89,108.91	36,472,967.39
2					
3					
4				3,369,542.88	3,369,542.88
5	815,291.84				815,291.84
3	815,291.84			135,849.06	951,140.90
1				135,849.06	135,849.06
2	815,291.84				815,291.84
4	95,635,491.73			6,767,189.46	102,402,681.19
1.	10,608,998.62			1,708,228.16	12,317,226.78
2	1,756,405.77			544,596.69	2,301,002.46
1	1,322,942.23			544,596.69	1,867,538.92
2	433,463.54				433,463.54
3	436,181.18			25,110.79	461,291.97
1				25,110.79	25,110.79
2	436,181.18				436,181.18
4	11,929,223.21			2,227,714.06	14,156,937.27
1.					
2					
1					
3					
1					
4					
1.	83,706,268.52			4,539,475.40	88,245,743.92
2	48,642,634.63			1,736,158.57	50,378,793.20

--	--	--	--	--	--

2

	36,323,218.71	

3 2025

3,369,542.88

4

5 2025 12 31

19



2,038,9

3

ie

20

03E337

2,7

24

	37, 969, 831. 90	45, 564, 077. 35
	37, 969, 831. 90	45, 564, 077. 35

25

1

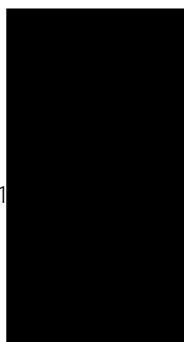
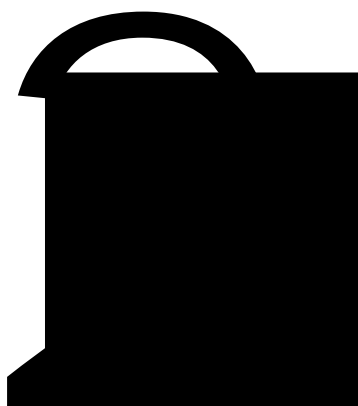
	552, 232. 65	76, 437. 74
	25, 414, 960. 00	
	34, 137, 527. 36	7, 442, 367. 43

	1, 525. 98	329, 397. 30	327, 129. 12	3, 794. 16
4		2, 249, 777. 12	2, 249, 777. 12	
5	13, 260, 094. 60	1, 111, 484. 16	1, 059, 409. 93	13, 312, 168. 83
		15, 802. 24	15, 802. 24	
	31, 543, 689. 03	97, 083, 115. 26	91, 125, 522. 24	37, 501, 282. 05

3

32

	111, 172. 02	186, 671. 98
	111, 172. 02	186, 671. 98



2

" " - 239, 084, 007. 53

- - 14, 226, 839. 57

3

2025

6, 086, 727. 00

39

	49, 524, 485. 96		14, 226, 839. 57	35, 297, 646. 39
	49, 524, 485. 96		14, 226, 839. 57	35, 297, 646. 39

40

	297, 641. 5 9	322, 818. 0 3				322, 818. 0 3		620, 459. 6 2
	297, 641. 5 9	322, 818. 0 3				322, 818. 0 3		620, 459. 6 2
	297, 641. 5 9	322, 818. 0 3				322, 818. 0 3		620, 459. 6 2

41

	92, 659, 631. 35	11, 106, 750. 19		103, 766, 381. 54

	92, 659, 631. 35	11, 106, 750. 19		103, 766, 381. 54
--	------------------	------------------	--	-------------------

42

		420, 000, 554. 19	374, 659, 914. 21
		420, 000, 554. 19	374, 659, 914. 21
		134, 183, 918. 61	130, 837, 848. 55
		11, 106, 750. 19	10, 442, 717. 62
		87, 607, 136. 55	75, 054, 490. 95
		455, 470, 586. 06	420, 000, 554. 19

1

2

3

4

5


43

	667, 227, 849. 32	393, 613, 967. 00	575, 899, 587. 38	344, 758, 426. 69
	2, 646, 574. 80	971, 487. 16	2, 575, 010. 53	365, 614. 29
	669, 874, 424. 12	394, 585, 454. 16	578, 474, 597. 91	345, 124, 040. 98



☑

	1		2				
	548, 734, 7 09. 31	322, 420, 0 49. 48					
	25, 188, 71 5. 65	15, 371, 38 4. 89					
	68, 261, 38 2. 51	31, 673, 83 9. 25					

27, 689, 61	25, 120, 18
6. 65	0. 54
669, 874, 4	394, 585, 4
24. 12	54. 16



164, 104, 2	113, 271, 1
81. 63	31. 32
505, 770, 1	281, 314, 3
42. 49	22. 84
669, 874, 4	394, 585, 4
24. 12	54. 16



--	--	--

44

	2,391,280.10	2,035,308.31
	1,024,834.34	872,274.95
	2,141,019.61	1,432,498.29
	849,246.36	623,426.37
	10,520.34	11,480.34
	558,805.50	401,705.96
	683,222.89	581,516.64
	3,047.88	3,047.12
	7,661,977.02	5,961,257.98

45

	1,930,387.82	2,187,353.29
	1,625,678.93	1,631,164.18
	26,173,351.07	18,436,900.13
	8,084,005.85	4,669,901.60
	3,943,087.90	1,131,319.85
	3,534,890.89	4,725,104.95
	4,451,480.31	3,497,279.67
	49,742,882.77	36,279,023.67

46

	1,933,435.04	1,137,650.22
	12,408,204.12	8,807,913.61
	2,679,594.83	2,016,412.65
	7,634,615.04	5,467,971.42
	17,872,109.49	18,378,705.72
	1,217,979.26	758,525.51
	796,953.45	1,057,649.00
	44,542,891.23	37,624,828.13

47

	15,409,699.77	12,236,512.05
	1,101,852.46	1,039,857.11
	13,802,990.21	13,066,333.89
	2,167,671.57	380,020.53
	32,482,214.01	26,722,723.58

48

	1,945,648.58	2,990.90
	-2,363,726.87	-1,917,858.75
	502,308.94	548,926.48
	3,039,302.33	-6,980,069.81
	3,123,532.98	-8,346,011.18

49

	858,553.68	858,553.68
	2,704,092.23	2,207,485.74
	69,566.59	60,964.79
	937,420.57	644,572.32
	4,569,633.07	3,771,576.53

50

	-114,121.26	1,280,200.13
	-114,121.26	1,280,200.13

51

	6,963,970.03	6,334,257.92
	-215,055.76	
	694,876.71	1,368,684.93
	-92,560.00	-803,120.00
	7,351,230.98	6,899,822.85

52

52

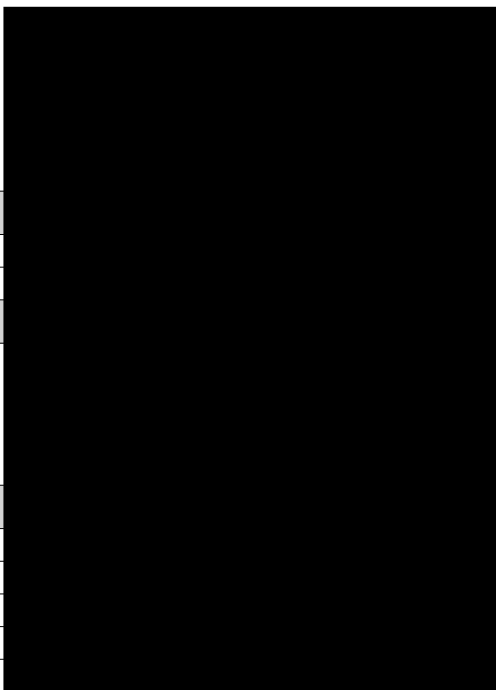
- 238, 183. 17
- 3, 259, 624
- 173. 56
- 3, 632, 9, 0 "

- 95, 654. 15
- 116, 724. 64

25

	31, 892, 740. 03	28, 579, 659. 94
	1, 158, 578. 09	3, 821, 781. 87
	58, 251, 828. 61	50, 932, 880. 30

2



		572, 290. 50
	25, 414, 960. 00	
	25, 414, 960. 00	572, 290. 50

J

		31, 939, 966. 01
	40, 150, 811. 61	
		1, 687, 446. 25
	896, 270. 52	
	39, 243. 96	12, 541. 24

	234, 455, 061. 02		1, 771. 83	39, 243. 96	234, 212, 544. 32	205, 044. 57
--	-------------------	--	------------	-------------	-------------------	--------------

60

1

	28, 372, 263. 89	23, 273, 560. 66
	30, 974. 94	10, 439. 47
	1, 881, 127. 12	1, 692, 984. 62
	536, 029. 40	474, 521. 71
" "	- 316, 633. 96	- 10, 101. 92
" "	327, 555. 08	131, 895. 87
" "	114, 121. 26	- 1, 280, 200. 13
" "	2, 826, 031. 92	- 6, 248, 282. 44
" "	- 7, 351, 230. 98	- 6, 899, 822. 85
" "	- 5, 520, 225. 69	1, 161, 504. 67
" "	3, 739, 232. 09	- 133, 720. 58
Σ Ε " " Ε	- 16, 053, 746. 88	- 6, 256, 169. 87
" "	- 39, 590, 554. 10	- 52, 896, 414. 49
" "	46, 706, 894. 26	40, 908, 934. 44
	6, 086, 727. 00	
2, b		

	206, 510, 728. 87	198, 708, 086. 67
	0. 01	494, 415. 24
	206, 684, 865. 57	199, 489, 011. 19

3



3, 721, 154. 58 17, 548, 894. 55
30, 865. 86 328, 623. 70

	500,000.00		45		100.00%
				2022-2734 A	
VEFLO VALVE COMPANY LIMITED	(GBP) 100.00				100.00%
	5,000,000.00	789	789		100.00%
	USD 9,406,000.00	14	14		100.00%
VEFLO SAUDI CO LTD	QAR 37,504,550.00	A 1015	A 1015	Bui l di ng NO 3130 St. Al Dammam 893, Second Industrial Ci ty, Damma m 34326, Ki ngdom of Saudi Arabi a 11 NORTH BRI DGE ROAD#25-01PENI NSUL A PLAZASI NGA PORE (179098)	100.00%
VEFLO (SINGAPORE) PTE. LTD.	S\$ 180,000.00	A 171413	A 171413	Bui l di ng NO 3130 St. Al Dammam 893, Second Industrial Ci ty, Damma m 34326, Ki ngdom of Saudi Arabi a 11 NORTH BRI DGE ROAD#25-01PENI NSUL A PLAZASI NGA PORE (179098)	100.00%
	USD 10,000.00	65-171413	65-171413		100.00%
	USD 10,000.00				

CO LTD.

Nong Yai ,
Chonburi ,
20190

Nong Yai ,
Chonburi ,

1

2 1 3

	21, 299, 763. 63	5, 250. 00	278, 335. 41	768, 452. 85	385. 50
	13, 950, 793. 00				
	179, 557. 96	58, 504. 99	81, 934, 450. 00	105, 453. 75	14, 720. 16
				213, 358. 16	
	60, 792. 32		400, 796. 11	137, 298. 95	

	10, 835, 949. 40	27, 378. 19	402, 099. 44	385. 50

	13,019,075.26			
	2,407,846.26	100,318.44		53,261.71
	4,217.19			
			79,142.66	

A

B

	5%	12,303,986.92	7,710,060.60
	5%	-12,303,986.92	-7,710,060.60
	5%	-21,929.07	-27,446.32
	5%	-912,960.73	
	5%	912,960.73	
	5%	60,479.72	31,139.77
	5%	-60,479.72	-31,139.77
	5%	-6,762.09	-23,996.55
	5%	6,762.09	23,996.55

3

22,552.01 (2025 12 31
19,789.00)

1

1

		%	%	
		54.97	54.97	

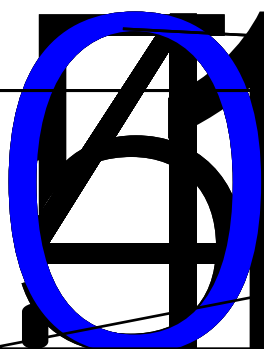
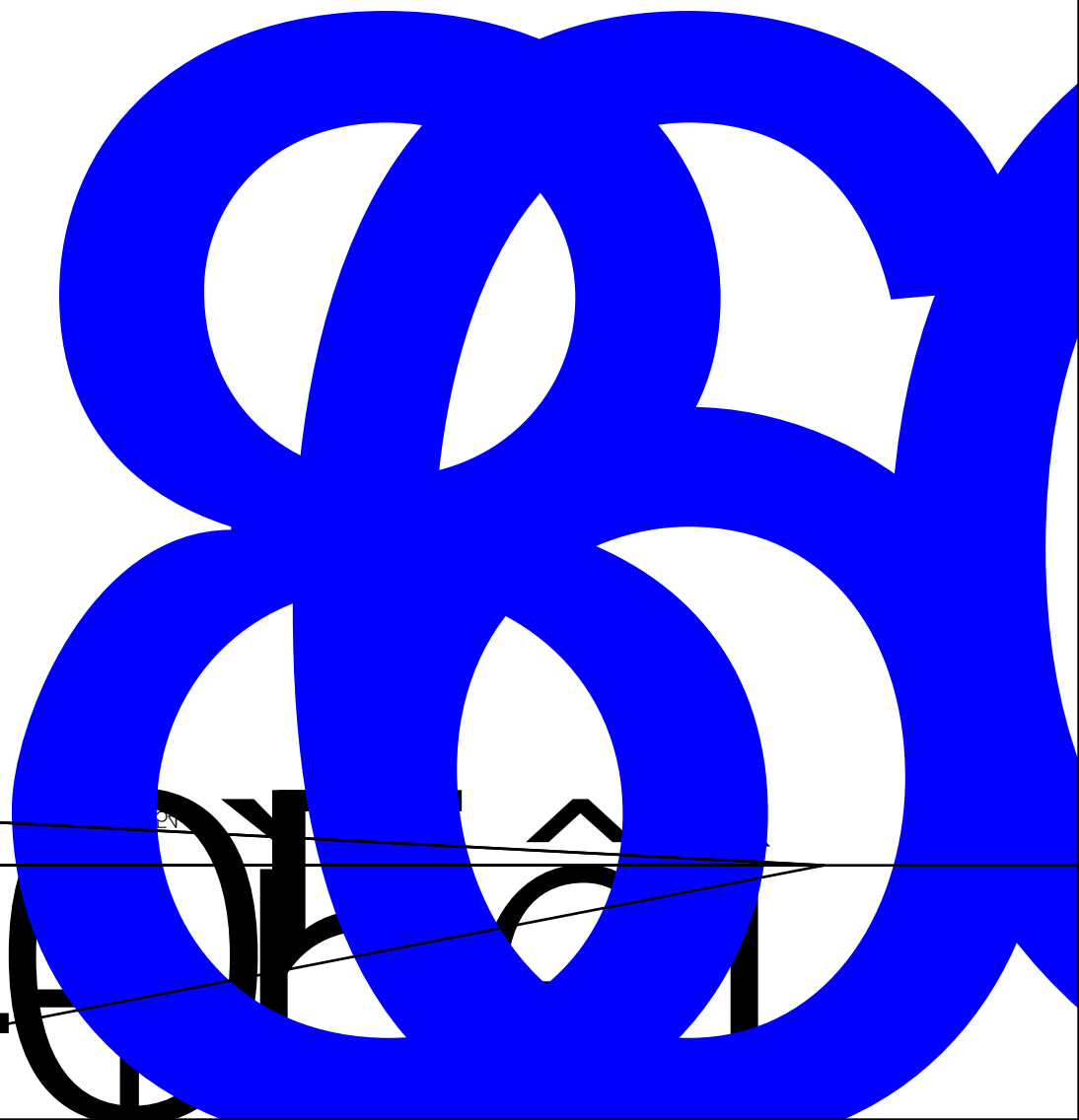
2

1 1

3



3



2

/

/

/

/

/

/

5



	. 00	0. 00						
	3, 898, 000	25, 415, 00						
	. 00	0. 00						

2

	2025
	6, 086, 727. 00
	6, 086, 727. 00

3

	6, 086, 727. 00	
	6, 086, 727. 00	

1

2025 12 31

2

1

2025 12 31

2

1

10	3.5			
10	3.5			
	250,882,075			251,853,845
	3.50	0	10	971,770
				2025

2

1

2

3

4

5

--	--	--	--	--	--	--

95

6

1

7

8

1

1 / 00 0

1	1	166, 836, 768. 14	136, 559, 389. 45
1	2	37, 263, 652. 49	8, 942, 503. 78
2	3	5, 146, 470. 06	566, 930. 96
3		2, 305, 566. 59	3, 259, 293. 35
3	4	360, 609. 37	657, 349. 44
		45, 302. 52	633, 871. 97
5		1, 899, 654. 70	1, 812, 871. 81
		211, 552, 457. 28	149, 328, 117. 54

1, 552

84



1	1	166,
---	---	------

4

--	--

--	--	--	--	--	--

5

--

19,188,423.59	0.00	19,188,423.59	9.07%	1,074,312.02
17,894,871.25	0.00	17,894,871.25	8.46%	1,406,387.30
14,238,564.00	0.00	14,238,564.00	6.7-5	

--	--

--	--	--	--	--	--

2

3

1

	10,163,359.31	7,742,392.67
	1,166,467.60	2,245,238.85
	12,936,692.77	11,221,140.34
	24,266,519.68	21,208,771.86

2

1	1	23,983,776.64	21,122,486.86
1	2	200,458.04	62,285.00
2	3	62,285.00	20,000.00
3		20,000.00	4,000.00
3	4	20,000.00	4,000.00
		24,266,519.68	21,208,771.86

3

		12		
2025	1	1	1, 070, 352. 84	1, 070, 352. 84
2025	1	1		
			177, 567. 29	177, 567. 29
2025	12	31	1, 247, 920. 13	1, 247, 920. 13



4

		1, 070, 352. 84	177, 567. 29			1, 247, 920. 13
		1, 070, 352. 84	177, 567. 29			1, 247, 920. 13

--	--	--	--	--

5

--	--	--	--	--

12, 903, 261. 77	1	53. 17%	645, 163. 09
10, 163, 359. 31	1	41. 88%	508, 167. 97
300, 000. 00	1	1. 24%	15, 000. 00
120, 224. -	0		

3

	344, 328, 516. 28		344, 328, 516. 28	310, 139, 009. 38		310, 139, 009. 38
	344, 328, 516. 28		344, 328, 516. 28	310, 139, 009. 38		310, 139, 009. 38

1

	500, 000. 0 0						500, 000. 0 0	
	60, 000, 00 0. 00					56, 214. 00	60, 056, 21 4. 00	
	167, 988, 2 88. 38					1, 108, 665 . 00	169, 096, 9 53. 38	
	5, 000, 000 . 00					148, 342. 5 0	5, 148, 342 . 50	
	16, 342, 58 5. 00		93, 184, 42 1. 40				109, 527, 0 06. 40	
Væfl o Val ve LLC	308, 136. 0 0			308, 136. 0 0				
	60, 000, 00 0. 00			60, 000, 00 0. 00				
	310, 139, 0 09. 38		93, 184, 42 1. 40	60, 308, 13 6. 00		1, 313, 221 . 50	344, 328, 5 16. 28	

4

	621, 376, 910. 62	392, 581, 033. 76	520, 020, 527. 78	332, 819, 618. 12
	2, 113, 249. 12	2, 252, 848. 29	1, 935, 802. 79	1, 082, 578. 92
	623, 490, 159. 74	394, 833, 882. 05	521, 956, 330. 57	333, 902, 197. 04

	1	2	
--	---	---	--

	- 81, 914. 09	
	5, 720, 679. 01	4, 528, 250. 22
	- 215, 055. 76	
	499, 254. 37	1, 062, 826. 48
	- 92, 560. 00	- 803, 120. 00
	5, 830, 403. 53	4, 787, 956. 70

1



	- 10, 921. 12	
	2, 566, 345. 04	
	- 329, 177. 02	
	7, 566, 286. 74	
	10, 000. 00	
	918, 490. 35	
	1, 540, 319. 44	
	- 85, 629. 52	
	9, 266, 334. 07	--



1 ---



2

		/	/
	13. 77%	0. 59	0. 59

	12.82%	0.55	0.55
--	--------	------	------

3

1

2 /

/

3